

Position of the Board of Directors of the Company with respect to the agenda of the annual (on 2017 results) General Shareholders Meeting of the Company, and information about special opinions of the members of the Board of Directors of the Company on each issue on the agenda of the annual (on 2017 results) General Shareholders Meeting of the Company.

The Board of Directors of the Company on 25 April 2018 (Minutes No. 17) approved the agenda of the annual (2017 results) General Shareholders Meeting of Rosneft Oil Company, including:

1) Based on the proposal submitted by the shareholder of Rosneft – JSC ROSNEFTEGAZ the following issues were included in the agenda of the annual (on 2017 results) General Shareholders Meeting of Rosneft Oil Company:

- Approval of the Company's Annual Report.
- Approval of the Company annual accounting (financial) statements.
- Approval of the Company profit distribution based on the 2017 results.
- On the amount, timing and form of dividend payment based on performance in 2017.
- Election of the members of the Company's Board of Directors.
- Election of the members of the Company's Internal Audit Commission.
- Approval of the Company Auditor.

2) At the initiative of the Board of Directors of the Company the following issues were included in the agenda of the¹ annual (on 2017 results) General Shareholders Meeting of Rosneft Oil Company:

- On remuneration and compensation of expenses to the members of the Company Board of Directors.
- On remuneration and compensation of expenses to the members of the Company Audit Commission.

In the course of preparation for the annual (on 2017 results) General Shareholders Meeting of Rosneft Oil Company no special opinions on the agenda of the annual (2017 results) General Shareholders Meeting of Rosneft Oil Company were received.

¹ In accordance with item 7 article 53 of the Federal Law On Joint Stock Companies, apart from the items proposed by the shareholders to be included into the AGSM agenda, the Board of Directors of the Company may include items in AGSM agenda at its discretion.