

To: End Buyers/Buyer's & Seller's Mandate**Date: July 2010 – December 2010****PETROLEUM PRODUCTS AND PRICES LIST****D2 – DIESEL OIL**

Under 450,000 MT per Month x 12 Months,	USD 450 Gross / 440 Net.
450,000 to 950,000 MT x 12 Months,	USD 425 Gross / 415 Net.
Over 1 Million MT x 12 Months.	USD 400 Gross / 390 Net.

JP54 – AVIATION KEROSENE COLONIAL GRADE 54 RUSSIAN ORIGIN

Under 450,000 BBL x 12 Months,	USD 55 Gross / 53 Net.
450,000 to 950,000 BBL x 12 Months,	USD 52 Gross / 50 Net.
Over 1 Million BBL x 12 Months.	USD 50 Gross / 48 Net.

SPOT PROCEDURE OF OJSC OIL COMPANY ROSNEFT(ROTTERDAM)

1. Buyers issues ICPO .
2. Seller and Buyer sign Sales and Purchase Agreement and lodge a signed copy with their respective Banks.
3. Within 3 banking day, Buyer's bank confirms by SWIFT MT-760 to Seller's bank, Buyer's financial capacity to perform as per terms and conditions of this agreement.
4. Upon acceptance of Buyer's bank confirmation, Seller provides to Buyer Confirmation of POP by swift from Seller's Bank.
5. Within 1 banking day, Buyer's Bank issues Letter of Undertaking to pay 100% of the invoiced value of goods against presentation of full set of documents.
6. Seller presents full set of documents at counters of Buyer's Bank.
7. Upon receiving the ownership title and pertaining documents Buyer's bank pays for 100 % of the value of the Commodity by SWIFT wire transfer MT103 directly to the Seller's designated bank account within 2 banking days.


**MR VICTOR PLOSKINA****HEAD OF SALES DEPT.**