

OPINION
of the Internal Audit Commission on authenticity of data contained in the
Rosneft annual report

March ____, 2008

Moscow

The internal Audit Commission of Rosneft composed of:

- A. Kobzev - the Chairman of the Commission;
- Yu. Pisarev, N. Radkova, L. Feodosyev, V. Oseledko - the members of the Commission

guided by the authorities granted by the Federal law “On joint-stock companies”, the Rosneft Charter, the Provision “On the Internal Audit Commission of Rosneft” as approved by the general shareholders' meeting on 7.06.2006, has verified Rosneft financial and economic activities and annual accounting statements for 2007.

In accordance with the results obtained and based on the opinion of ZAO Audit and consulting group Business system development, the Internal Audit Commission has arrived at the following conclusion:

The annual report of Rosneft for the year 2007 reflects adequately and in all material aspects the financial position of the Company as of 31.12.2007 and the results of its financial and economic activity for the period from January 1 through December 31, 2007, and complies with the requirements of the legislation of the Russian Federation. Thus the Commission recommends that the general shareholders' meeting approve the annual report for the year 2007.

Chairman of the Internal Audit Commission of Rosneft

A. Kobzev

Members of the Internal Audit Commission of Rosneft

N. Radkova

V. Oseledko

L. Feodosyev

Secretary of the Internal Audit Commission

Yu. Pisarev